

TENDER NOTICE FOR SALE OF ASSETS

In terms of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI), Act, 2002 and in exercise of powers laid down u/s 13(12), 13(2) and 13(4) thereof, the Bank has taken possession of the under mentioned assets. The Bank intends to sell the assets detailed hereunder on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"

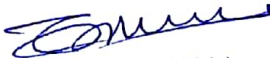
Descriptions of Assets for Sale:

All that part and parcel of the following properties details of which are mentioned herein below:

Name of Account/Borrowers	Amount Recoverable	Details of Property and Name of owner	Minimum Reserve Price in Lacs	Earnest money Deposit in Rupees
Borrower: Mr Solomon Vala Address: Luangmual Aizawl	Rs 12,48,449.55/- as on 19.02.2018 plus further interest, expenses & other charges etc thereon	All that part and parcel of the property owned by Mr Solomon Vala, S/o Lalhmingthanga, Luangmual, Aizawl with LSC No AZL-1183 Of 1985 measuring 275 sq m or 0.20 Bigha located at Luangmual Phul veng, Aizawl Bounded on the: North : Lalrinawma's site South : Thangchungnunga's site East : Pro footpath West : Pro footpath	Rs 502000/-	Rs 25100/-

The last date for submission of tender is 21st March, 2018 by 11:00 A.M and the tender shall be opened on the same day at 11:30 A.M on the above mentioned address, i.e Vaivakawn Branch, Mizoram Rural Bank. Properties can be inspected at site on 1st march, 2018 and 14th March, 2018 between 2:00 P.M to 4:00PM. Bank drafts of EMD should be in favour of Authorised Officer under SARFAESI Act, 2002, Vaivakawn Branch, MRB. The other terms and conditions can be enquired of from the concerned Branch. This is may be construed as a notice of sale under the provisions of the SARFAESI Act 2002 to Borrowers/Guarantor(s) This is also a notice to the borrower/guarantor of the aforesaid loan in respect of the sale of the above mentioned secured assets.

Authorised Officer
Mizoram Rural Bank
Place: 19/02/2018
Date:

For Mizoram Rural Bank

(C.LALBIAKTHANGA)
Authorized Officer Under SARFAESI Act
& Chief Manager, Aizawl Branch